

PHILIP MORRIS INCORPORATED  
INTER-OFFICE CORRESPONDENCE

100 Park Avenue, New York, N.Y. 10017

To: • Mr. Joseph F. Cullman 3rd  
From: • Alexander Holtzman  
Subject: • Proposed Action of the FTC

Date: August 4, 1975

The attached letter and enclosure from Mr. Austern dated August 2 contains an explanation of the action taken by the Commission.

Alexander Holtzman

AH:pd

cc: Messrs: Weissman  
Millhiser  
Goldsmith  
Bowling  
Landry  
Ahrensfield  
Morgan

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